

### STATEMENT OF POSSIBLE TAX BENEFITS

To,

The Board of Directors  
Brisk Technovision Limited  
(formerly known as Brisk Technovision Private Limited)  
135, Sharnji Damji Industrial Estate,  
L B S Road, Vikroli (West)  
Mumbai - 400 083  
Maharashtra, India

Sun Capital Advisory Services Private Limited (the "Lead Manager")  
301-A, Kumar Plaza,  
Kalina - Kurla Road,  
Near Kalina Market,  
Santacruz (East),  
Mumbai - 400 029  
Maharashtra, India

Dear Sirs,

**Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares") by the Company and such issuing, (the "Issue").**

We, Satya Prakash Natani & Co (Chartered Accountants), hereby confirm that the enclosed **Annexure I** states the possible special tax benefits available to the Company and to its shareholders (the "Statement"), under direct and indirect taxes (together "the Tax Laws"), presently in force in India. These possible special tax benefits are dependent on the Company and its shareholders fulfilling the conditions prescribed under the relevant provisions of the Tax Laws. Hence, the ability of the Company and its shareholders to derive these possible special tax benefits is dependent upon their fulfilling such conditions, which is based on business imperatives the Company may face in the future and accordingly, the Company and its shareholders may or may not choose to fulfill such conditions.

The benefits discussed in the enclosed **Annexure I** are not exhaustive and cover the possible special tax benefits available to the Company and its shareholders and do not cover any general tax benefits available to them. The Statement is only intended to provide general information to investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences and the changing tax laws, each investor is advised to consult his or her or its own tax consultant with respect to the specific tax implications arising out of their participation in the proposed Offer, particularly in view of the fact that certain recently enacted legislation may not have a direct legal precedent or may have a different interpretation on the possible special tax benefits, which an investor can avail. Neither do we suggest nor do we advise the investors to invest money based on this Statement.



Office: 505, Goyal Trade Center, Sona Cinema, Shantivan, Borvalli (E), Mumbai-400 066.  
Tel.: 2897 6621 Email: spnatani@gmail.com Web.: www.caspnatani.in

Branch: 308, Accord Commercial Complex, Opp. B.E.S.T. Depot,  
Station Road, Goregaon (E), Mumbai-400 063. Mob.: 9967864862

Branch: 112, Kothari Millstone, S.V.Road, Near Malad Shopping Centre,  
Malad (W), Mumbai-400 064. Email: anuparakh@gmail.com



We do not express any opinion or provide any assurance as to whether:

- i) The Company and its shareholders will continue to obtain these possible special tax benefits in future; or
- ii) The conditions prescribed for availing the possible special tax benefits where applicable, have been/would be met with; or
- iii) The revenue authorities will concur with the views expressed herein.

The contents of the enclosed Annexure I are based on the information, explanation and representations obtained from the Company, and on the basis of our understanding of the business activities and operations of the Company.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC)1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

We confirm that the information in this certificate is true and correct and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

This certificate is for information and for inclusion (in part or full) in the draft Prospectus and/or the Prospectus to be filed in relation to the Offer or any other Offer related material, and may be relied upon by the Company, the Lead Manager. We hereby consent to the submission of this certificate as may be necessary to the Securities and Exchange Board of India, the relevant Registrar of Companies and the Stock Exchange.

Yours faithfully,

For and on behalf of

Satya Prakash Natani & Co.  
FRN: 115438M  
Satya Prakash Natani & Co.  
MUMBAI  
Membership No.: 048091  
UDIN: 23048091BGXIWG1745  
Date: 30 AUG 2023

Enclosed:

**Annexure I:** Statement of possible special tax benefits available to the Company and to the shareholders of the Company under applicable direct and indirect tax laws.

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### ANNEXURE I

#### STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS AVAILABLE TO THE COMPANY AND TO THE SHAREHOLDERS OF THE COMPANY UNDER APPLICABLE DIRECT AND INDIRECT TAX LAWS

This statement of possible special tax benefits is required as per Schedule-VI (Part A) (9) (L) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations"). While the term 'special tax benefits' has not been defined under the ICDR Regulations, for the purpose of this Statement, it is assumed that with respect to special tax benefits available to the Company, the same would include those benefits as enumerated in this Annexure. Any benefits under the taxation laws other than those specified in this Annexure are considered to be general tax benefits and therefore not covered within the ambit of this Statement.

Further, any benefits available under any other laws within or outside India, except for those mentioned in this Annexure have not been examined and covered by this statement.

#### Direct Taxation:

Outlined below are the special tax benefits available to the Company and its shareholders under the Income-tax Act, 1961 (the "Act"), as amended by Finance Act, 2021 i.e., applicable for Financial Year 2022-23 relevant to the Assessment Year 2023-24, presently in force in India.

#### a) Special tax benefits available to the Company

There are no Special direct tax benefits available to Company.

#### b) Special tax benefits available to Shareholders

There are no Special direct tax benefits available to the shareholders for investing in the shares of the Company.

#### Notes:

- i) The above Statement sets out the provisions of law in a summary manner only and is not a complete analysis or listing of all potential tax consequences of the purchase, ownership and disposal of shares.
- ii) The above Statement covers only certain relevant benefits under Income tax Act, 1961 read with relevant rules, circulars and notifications and does not cover any indirect tax law benefits or benefit under any other law.
- iii) The above Statement of possible tax benefits is as per the current Income tax Act, 1961 read with relevant rules, circulars and notifications relevant for the Assessment Year 2023-24.

