



September 27, 2021

National Stock Exchange of India Limited
Exchange Plaze, C-1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Ref.: Proposed Public Issue of Equity Shares of Maks Energy Solutions India Limited
("Company" or "Issuer") at NSE SME (NSE Emerge) ("Issue")

Sub.: Note Explaining the Process of Due Diligence Carried out in the Issue.

We, Sun Capital Advisory Services Private Limited, have been appointed as the Lead Manager to the Issue for the proposed SME IPO of the Issuer.

Please find enclosed a note explaining the process of due diligence that has been exercised by us including in relation to the business of the Issuer, the risks in relation to the business, experience of the Promoter and that the related party transactions entered into by the Company for the period disclosed in the Draft Prospectus.

Thanking you,

For and on behalf of Sun Capital Advisory Services Private Limited


Authorised Signatory
Name: Ajesh Dalal

Designation: Managing Partner & Head - Merchant Banking



Encl.: as above

Sun Capital Advisory Services Pvt Ltd

CIN U67190MH2006PTC159258

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**Brief Note Explaining the Process of Due Diligence Carried out in the proposed SME
IPO of Brisk Technovision Limited ("Company")**

I. Process followed for preliminary check before accepting our engagement as the Lead Manager:

- A. We had asked for and studied the following information of the Issuer:
1. Brief Profile or Presentation about the Issuer covering its Management, Promoter(s), Business and Corporate Structure;
 2. Annual Reports of the Company for latest three Financial Years
 3. Checked information available on the website of the Issuer;
 4. Other available information of the Issuer in public domain
- B. Post completing the preliminary due diligence and analysis of the basic information about the Issuer, we had checked the eligibility of the proposal.
- C. We had a concall with the Top Management of the Issuer to discuss about their background, business in detail and asked queries based on our observation and understanding of studied information.
- D. Post finding that the proposal was worthy enough to take it forward, we invited the Top Management of the Issuer in our office for meeting and discussions on SME IPO listing and further detail discussions on business and their future plan and funds requirements.
- E. Then, we visited the registered office of the Issuer and their office infrastructure and met the Promoter and other management team. We also explained Top Management team of the Issuer about the process of SME IPO, various key activities needed to be taken in future, key role of CFO, CS & Promoter required during the process of proposed IPO, regulatory requirements of Companies Act and SEBI Acts and specially, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018, as amended etc.
- F. Once we were convinced about the quality of the Promoter, quality and feasibility of the proposal, then, our engagement as Manager to the Issue was finalized on the mutually agreed terms.

II. Process followed for Due Diligence in relation to the Business of Issuer and Risk involved

The Issuer is engaged in the business of providing information technology solutions. Primary business of the Company is to provide various third parties hardware products like servers, desktops, personal computers, laptops and other products as well as third parties software to Indian corporate customers along with our service offerings which includes services relating to design, supply and installation of data centres, enterprise networking management, email management, system integration and Annual

