

Ref: SCB/VKL/ \ 2 3 2 /2023-24



To,
The Board of Directors
Brisk Technovision Limited
135, Damji Shamji Industrial Estate,
L B S Road, Vikhroli (West),
Mumbai 400085,
Maharashtra, India

Dear Sir,

Subject: Proposed initial public offer of 8,00,000 Equity Shares

This is with reference to the proposed plan for the initial public offering of equity shares of Brisk Technovision Limited (the "Company"). We are aware that an Initial Public Offering would require the Company to undertake several steps including but not limited to restructuring of the Board of Directors of the Company, changes in the capital structure, changes in the shareholding of Promoters of the Company post the initial public offering, amendments to memorandum of association and articles of association, lock-in of shares as per regulatory requirements etc., in compliance with the applicable laws and regulations. We are also aware that some or all of the aforesaid steps and certain other steps required to be taken by the Company in relation to its proposed initial public offering require our consent/prior written consent under the loan and other agreements entered into by the Company with us.

In view of the relationship between the Company and ourselves, we give our no objection with regard to their proposed initial public offering of equity shares, the listing of the Company's shares being offered through the initial public offering and any steps that the Company may take in respect thereof including the steps enumerated in the preceding paragraph, and this may be deemed as our consent under all the loan and other agreements entered into between us and the Company, to the extent that such consent is required under each of the said agreements. Needless to say, the Company will stand by all current commitments that the Company has to us.

We further confirm that, (i) the accounts held by the Company with us are regular and there have been no current or past defaults on account of repayment of interest or principal or of any other provision or condition of the Loan Documentation, (ii) there has been no rescheduling of any loans or credit facilities or any event of default or acceleration with respect to any of the Loans availed by the Company, (iii) there is no pending litigation, dispute, show-cause or other notices initiated or issued by us against the Company or against any of the directors or promoters of the Company in relation to any of the Company's borrowings as on the date of this letter, (iv) we have not issued any notices of default or sought any prepayments, accelerations in repayment, lump sum payments or sought for conversion of the Loan amount(s) into equity shares or invoked any of our rights in relation to the security provided in relation to the Loan(s) till date; and (v) the Company has complied with and is not, nor has in the past been, in breach of any of the terms, conditions, representations, warranties and covenants in relation to the Loan(s).

We further, hereby consent to our name being inserted as the Bankers to the Company in the Draft Prospectus / Prospectus to be filed with the stock exchange(s), Securities and Exchange Board of India ("SEBI") and the Registrar of Companies, Mumbai ("RoC") pursuant to the provisions of Section 26 of the Companies Act, 2013.

Our consent and approval given hereunder may be deemed to be in full force until the date of the listing and trading of the Equity Shares of the Company on the relevant stock exchanges, unless cancelled by us in writing prior to such date. We also agree to keep the contents of the Letter and this consent granted by us regarding the proposed Offer strictly confidential.

Notwithstanding anything stated herein, it is to be distinctly understood that grant of the consent and/or statements made herein should not in any way be deemed or construed that the proposed Issue has been cleared or approved by us. We do not take any responsibility either for the financial soundness of any scheme or the project for which the Issue is proposed to be made or for the correctness of statements made or opinions expressed in the Draft Prospectus or Prospectus. It shall be your responsibility to convey this to your investors/regulatory bodies, as applicable.

We hereby authorize you to deliver this letter of consent to the Stock Exchange(s) and such other authority, as may be required. The following details with respect to us may be disclosed:

Name	:	Pravin Darge
Address	:	Chandan House, Station Road, Vikhroli-(W), Mumbai- 400 079.
Telephone	:	022-2578 0215 / 5770
Facsimile	:	
Website	:	www.saraswatbank.com
E-mail	:	vikhroli-w@saraswatbank.com
Contact Person	:	Pravin Darge

For and on behalf of Saraswat Co-operative Bank Ltd.

Name: Pravin Darge
Designation: Branch Manager

Saraswat Co-operative Bank Ltd. (Scheduled Bank)

VIKHROLI (W) BRANCH

Chandan House, Station Road, Vikhroli (W), Mumbai 400 079.

Tel. : 25780245, TeleFax:25785770

E-mail : incharge_vikhroli@saraswatbank.com



TRUE CERTIFIED COPY



A century & beyond...